

FNTC-175-2023

National Tourism Fund of Colombia – FONTUR

Ms. Lamia KAMAL-CHAOUI
Director
Centre for Entrepreneurship, SMEs, Regions and Cities
OECD
2, rue André Pascal
75775 Paris Cedex 16
France

Bogotá, Colombia. 10th of May, 2023

Dear Ms. Kamal-Chaoui,

Colombia is convinced that the OECD work on tourism, particularly its reports, publications, statistical work, workshops, as well as the participation in the Tourism Committee has a great potential to improve the sustainable management of Colombia's touristic destinations.

In that context I am writing to inform you that the National Tourism Fund of Colombia – FONTUR on behalf of the Colombian Ministry of Industry, Trade and Tourism will contribute 20,000 EUR for 2023-2024 to the Output Area 1.2.4 Tourism which is included in the 2023-24 Organization for Economic Co-operation and Development (OECD) Programme of Work and Budget.

I note that the OECD shall administer the contribution in accordance with its Financial Regulations and other relevant rules, policies and procedures, which provide for an administrative cost recovery charge of 6.48 % of the total contribution amount. I note that the results of the work, in whatever form, shall be the sole property of the OECD.

The amount of EUR 20,000 will be paid upon receipt of an invoice from the OECD.




The Parties shall resolve any disagreement arising out of or relating to the interpretation of, compliance with or execution of this contribution by mutual agreement.

The present letter and your confirmation of acceptance shall form a binding agreement between us.

Yours sincerely,


ÁLVARO EDGAR BALCÁZAR ACERO
Chief Executive Officer of FONTUR

Reviewed by:

Andrés Felipe Hernández Garzón- Juridical Director P.A FONTUR 
Erika Daniela Barrera – Legal Director P.A FONTUR 
Norma Carolina Aquite Lima- Project & Planning Professional P.A FONTUR 

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